

# BISMARCK POLICE PENSION PLAN

## State Investment Board Balance Sheet As of 4/30/2003

	As of <u>4-30-03</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 4,546,392	\$ 4,481,420
INTERNATIONAL EQUITIES	735,127	771,035
DOMESTIC FIXED INCOME	3,853,371	3,902,541
INTERNATIONAL FIXED INCOME	524,845	506,628
REAL ESTATE	522,773	551,349
VENTURE CAPITAL	272,045	277,709
INVESTED CASH (NOTE 1)	<u>51,599</u>	<u>19,725</u>
 TOTAL INVESTMENTS	 10,506,152	 10,510,407
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>20,606</u>	<u>7,538</u>
 TOTAL ASSETS	 <u>\$ 10,526,758</u>	 <u>\$ 10,517,945</u>
LIABILITIES:		
ACCOUNTS PAYABLE	8,016	23,368
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	10,494,577	11,304,692
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>24,165</u>	<u>(810,115)</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>10,518,742</u>	 <u>10,494,577</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 10,526,758</u>	 <u>\$ 10,517,945</u>

# BISMARCK POLICE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 4/30/2003

	Month Ended <u>4-30-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 24,745	\$ 300,385
SECURITIES LENDING INCOME	<u>1,002</u>	<u>10,967</u>
	25,747	311,352
 GAIN ON SALE OF INVESTMENTS	 182,924	 1,641,939
LOSS ON SALE OF INVESTMENTS	<u>92,438</u>	<u>2,005,913</u>
 NET GAINS (LOSSES) INVESTMENTS	 90,486	 (363,974)
 INVESTMENT EXPENSES	 853	 27,614
SECURITIES LENDING EXPENSES	<u>834</u>	<u>9,438</u>
 NET INVESTMENT INCOME	 114,546	 (89,674)
 NET APPREC (DEPREC) MARKET VALUE	 419,403	 120,849
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3,830)</u>	<u>(7,010)</u>
 TOTAL INVESTMENT INCOME	 <u>530,119</u>	 <u>24,165</u>
 NET INCREASE (DECREASE)	 <u>\$ 530,119</u>	 <u>\$ 24,165</u>

**BISMARCK POLICE PENSION PLAN**  
**Notes To Financial Statements**  
**April 30, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.